

जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर

“प्रियदर्शिनी”,
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई-400 022.



**Rashtriya Chemicals and
Fertilizers Limited**

(A Government of India Undertaking)
Let us grow together

“Priyadarshini”,
Eastern Express Highway,
Sion, Mumbai - 400 022.

CIN - L24110MH1978GOI020185

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RCF/CS/Stock Exchanges /2022

September 28,2022

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
ScriptCode:524230/959872/973742	Script Code: RCF EQ ISIN : INE027A07012/INE027A08010

Dear Sir/Madam,

Sub: Appointment of Statutory Auditors by C&AG

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09.09.2015, this is to inform you that the Comptroller and Auditor General of India (C&AG) has appointed Gokhlae & Sathe , Chartered Accountants and M M Nissim & Co LLP Chartered Accountants, as Joint Statutory Auditors of the Company for the Financial Year 2022-23 under Section 139 of the Companies Act, 2013. Brief profiles of the auditors are enclosed as Annexure I.

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited

J.B. Sharma
Executive Director
Legal and Company Secretary

Encl: a./a.



gokhale & sathe

chartered accountants

ADD VALUE, GIVE VALUE, GET VALUE

39 years of serving the profession...

FIRM PROFILE

HEAD OFFICE

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7-c, Bhagoji Keer Marg,
Mahim, Mumbai – 400016.
India.

Phone: +91 22 43484242

E-mail: office@gokhalesathe.in

Website: www.gokhalesathe.in



Pune branch

13, Yugay Mangal Complex,
2nd floor, opp. Gandhi Lawns,
Ganesh Nagar, Kothrud
Pune – 411038

Jaipur branch

143, Awadhपुरi IInd,
Mahesh Nagar
Near Mahesh Nagar Phatak
Jaipur - 302015

FIRM OVERVIEW

Gokhale & Sathe (G&S) made humble beginning in 1983 when Mr. Jayant Gokhale & Mr. Anil Sathe, embarked on this journey together, the only asset being a burning desire to excel in the chosen areas of professional practice with highest degree of client satisfaction. G&S has preached this mission all through and it has remained the focus of its core practice. Mr. Uday Sathaye, Mr. Milind Ranade & Mr. Shirish Bag shared the same vision and merged their practices into G&S in 1997. These founder partners of G&S continuously to inspire us in this growth story.

To further strengthen the talent pool, G&S has always welcomed into its fold the fresh and forward-looking approach of the younger generation. In 2013, G&S took over, another firm of Chartered Accountants, Parikh, Joshi & Kothare. As of date, G&S has **11 partners, 20 other Chartered Accountants** and staff strength of **around 150** including articled assistants. The firm has 2 fully functional branches – one at Pune (Kothrud) and one at Jaipur.

Mr. Jayant Gokhale has served the Central Council of The Institute of Chartered Accountants of India (ICAI) for 12 years. He has been the Chairman of the Expert Advisory Committee of the ICAI. Earlier, he has been the Chairman of WIRC which comprises of more than 40,000 Chartered Accountants. **He has held positions as independent director on the Boards of LIC Mutual Fund, Syndicate Bank and PTC India Ltd.** Two of our founder partners, Mr. Anil Sathe and Mr. Uday Sathaye, have been Presidents of the prestigious Bombay Chartered Accountants Society which is considered by many as one of the foremost voluntary organizations in the profession of Chartered Accountants in the country.

At G&S, the focus has been on continuing academic updation and professional excellence. The partners and staff regularly conduct in-house training sessions where the latest issues relating various areas of professional interest are discussed and the knowledge of all members is updated. We meet or exceed the required hours of Continued Professional Education.

We have also got ourselves successfully peer reviewed by the ICAI for 17 years from 2002-2003 to 2016-2019. This has enabled our firm to be rated in the top 10% firms in India¹ (considering audits only).

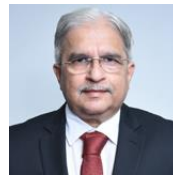
We believe in building healthy lasting relationships with its clients and associates. G&S has been able to achieve this consistent progress over the years due to the approach of focusing on value addition to the users of our services rather than concentrating on a mere technical compliance approach. Professional approach coupled with continuous improvement in the skill sets of the partners and all members of the firm has been the driving force behind the success story of G&S. In the next few pages, our profile gives an insight into the services we provide and also the major notable clientele served by us over the years of practice.

¹ *As per Rating by Prime Academy Publication*

OUR TEAM



CA Jayant Gokhale
B.Com, FCA, LLB
Founder Partner



CA Anil Sathe
B.Com, FCA, LLB, CS
Founder Partner



CA Shripad Godbole
B.Com, FCA, DISA
Partner



CA Rahul Joglekar
B.Com, FCA, CISA,
Dip.IFR
Partner



CA Atul Kale
B.Com, FCA
Partner



CA Tejas Parikh
B.Com, FCA, LLB,
Insolvency Professional
Partner



CA Kaustubh Deshpande
M.Com, FCA, CISA, DISA
Partner



CA Mandar Telang
B.Com, FCA, LLB
Partner



CA Malavika Sahasrabudhe
B.Com, FCA
Partner



CA Chinmaya Deval
B.Com, ACA, CS
Partner



CA Chaitee Londhe
B.Com, ACA, LLB
Partner

We have an organizational strength of around 150 which includes 20 Qualified CA employees and over 80 articled trainees.

EMPANELMENTS HELD

Empaneling Authority	Panel no.	Nature of empanelment
Institute of Chartered Accountants of India	MEF 05208 Code: 60352	Category I firm eligible for Bank Audits to be allotted / approved by RBI or any other statutory authority.
Comptroller & Auditor General of India	BO0619	Grade I firm eligible for allotment of PSU statutory audits in the category of Major Audits.
Registrar of Co-operative Societies, Maharashtra	12245	Grade A1 firm eligible for statutory audits of UCBs with deposits above Rs.25 crores.
Central Bureau of Investigation	--	Forensic Auditor for investigation of cases under its jurisdiction.
Home Ministry, Government of Maharashtra	--	Forensic Auditor for investigation of financial frauds under its jurisdiction.
Indian Banks Association	Sr. no. 27	Forensic audit of frauds upto an exposure below Rs.50 crores.
National Housing Bank	--	Eligible for special/ forensic audit of HFCs to be ordered by NHB.
National Highways Authority of India	--	Eligible for Statutory Audit / Additional Audit / Concurrent Audit for BOT Projects being undertaken by NHAI.
State Bank of India, Central Bank of India, Union Bank of India, SIDBI	--	Forensic Audit of Frauds upto an exposure of upto Rs 50 crores from banking system.

BROAD SERVICE AREAS AT A GLANCE

Click on the heading to view our credentials in the respective domain.

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MAJOR CLIENTS SERVED

Statutory Audits of listed companies

- ◆ **LIC Housing Finance Ltd.**
One of the largest HFCs in India with an objective of providing long term housing for residential purposes having a loan book of over Rs.2,00,000 crores.
- ◆ **Rashtriya Chemicals and Fertilisers Ltd.**
A “Mini-Ratna” PSU, leading fertilizers and chemicals manufacturing company in India with revenues of approx. Rs.10,000 crores.
- ◆ **IRB Infrastructure Developers Ltd. and group companies**
Development of road infrastructure projects through several SPVs. Presently it has constructed or, operated and maintained around 10,000 lane kms of road length with aggregate size of all BOT projects over Rs.3,00,000 Million.
- ◆ **Indoco Remedies Ltd.**
A fully integrated, research-oriented pharma company engaged in the manufacturing and marketing of Formulations (Finished Dosage Forms) and Active Pharmaceutical Ingredients (APIs) with revenue of over Rs.1000 crores.
- ◆ **Aarti Industries Ltd.**
One of the largest Indian producers of Benzene based basic and intermediate chemicals with a consolidated turnover of over Rs.27000 million.
- ◆ **Aarti Drugs Ltd.**
Established in 1984, the company has a strong presence in the Anti-diarrhoea therapeutic groups. The company has achieved a revenue of over Rs.12,000 million.
- ◆ **Aarti Surfactants Ltd.**
Manufacturing ionic and non-ionic surfactants and specialty products, serving Home & Personal Care, Industrial Applications, Agro and Oil industries.
- ◆ **Valiant Organics Ltd.**
Listed on BSE-SME platform, one of the major suppliers of chloro phenols.
- ◆ **Mitsu Chem Plast Ltd.**
A leading manufacturer of a wide range of products in the blow molding, injection molding and customized molding catering to specific customer needs.
- ◆ **Sejal Glass Ltd.**
A manufacturer of float glass with processing facilities at Silvassa boasting all state of art CNC machines.
- ◆ **MEP Infrastructure Developers Ltd. and group companies**
Leading company in India engaged in OMT projects including all Mumbai entry points with a maintenance contract of 27 flyovers within the city.



Central Statutory Audit of Commercial and Co-operative Banks

- ◆ **Dena Bank (2008-09 to 2010-2011) ***
- ◆ **The Bank of Rajasthan Ltd. (2007-08 to 2009-2010)**
(until the bank was taken over by ICICI Bank in 2010)
- ◆ **TJSB Sahakari Bank Ltd. (2013-2014 to 2016-2017, 2020-2021 onwards)**
- ◆ **Greater Bombay Co-operative Bank Ltd. (2021-2022 onwards)**
- ◆ **Bassein Catholic Co-operative Bank Ltd. (2016-2017 and 2017-2018)**
- ◆ **Janakalyan Sahakari Bank Ltd. and (2017-2018 to 2019-2020)**
- ◆ **The National Co-operative Bank Ltd. (2015-2016 to 2017-2018)**
- ◆ **The Chembur Nagrik Sahakari Bank Ltd. (2016-2017 to 2018-2019)**
- ◆ **Development Credit Bank Ltd. (2000-2001)**
- ◆ **Vasai Vikas Co-operative Bank Ltd. (2010-2011)**
- ◆ **Hindusthan Co-operative Bank Ltd. (2007-08)**
- ◆ **Air Corporation Employees Co-op. Bank Ltd. (2002-03 to 2004-05)**

** We had been continuously conducting branch statutory audits of Dena Bank during the cooling period after 2011. Further, in terms of terms of appointment of Mr. Gokhale as Director in Syndicate Bank, our firm was not allowed to accept any position as Central Statutory Auditor of any Public Sector Bank from August 2016 to August 2019.*

Branch Statutory Audit of Banks

G&S has been engaged in statutory audits of various Bank branches since the last 25+ years. Certain audits conducted in the past few years -

Statutory Branch Audits

- ◆ Jammu & Kashmir Bank
- ◆ Bank of India
- ◆ State Bank of India (Industrial Finance Branch) & other Branches
- ◆ Dena Bank (Overseas Branch and Other Branches)
- ◆ Canara Bank
- ◆ Bank of Baroda (Incl. Fin. Branch)

Statutory Audits of Non-Banking and Financial Services entities

- ◆ **Mahindra Rural Housing Finance Ltd.**
A Mahindra group company, a HFC registered with RBI. It is the largest home finance company serving rural India.



- ◆ **Kotak Infrastructure Debt Fund Ltd.**
A Kotak group company, an IDF under the NBFC format. It caters to varied set of needs of diverse sectors such as Roads, Renewable, Power/Energy, Distribution/Transmission, Hospital/Healthcare, Education, etc., as per RBI IDF –NBFC guidelines.
- ◆ **YES Securities (India) Ltd.**
A wholly-owned subsidiary of Yes Bank, offering services such as Broking, Investment Banking, Merchant Banking, Institutional and Equity Research etc.
- ◆ **Kotak Mahindra Pension Fund Ltd.**
A Pension Fund Manager established for managing the funds under National Pension System of the Government of India.
- ◆ **SBI DFHI Ltd. – CAG Audit**
Part of State Bank of India Group - Market leader in the Primary Dealer segment of the domestic debt market, with a Net Worth of over Rs.910 crores.
- ◆ **Life Insurance Corporation of India – Mumbai Divisional Office**
Sole life insurance provider of Government of India
- ◆ **BOB Capital Markets Ltd. – CAG Audit**
Wholly owned subsidiary of Bank of Baroda involved in Private equity advisory, Debt syndication, business valuations etc.
- ◆ **Banking Codes and Standards Board of India (BCSBI)**
An independent and autonomous institution to monitor and ensure that the Standards adopted by Banks are adhered to in true spirit.
- ◆ **BOB Financial Solutions Ltd. (Erstwhile BOB Cards Ltd.)**
Wholly owned subsidiary of Bank of Baroda handling its credit card business.
- ◆ **Ghalla Bhansali Securities Pvt. Ltd., Ghalla Bhansali Stock Brokers Pvt. Ltd.**
SEBI registered market intermediaries providing stock broking, portfolio management, investment banking services.
- ◆ **Acuité Ratings & Research Ltd. (Erstwhile SMERA Ratings Ltd.)**
Promoted by SIDBI and Dun & Bradstreet Information Services India Ltd., Premier rating agency for SMEs and a SEBI accredited credit rating agency.
- ◆ **Disha Finance & Investments Pvt. Ltd.**
Established in 1996, it is an AMFI Registered Mutual Fund Distributor & a Mumbai based leading distribution house which primarily deals into financial services.
- ◆ **Bajaj Auto Consumer Finance Ltd.**
Wholly owned subsidiary of Bajaj Auto Limited established in December 2021 to finance two-wheeler, three-wheeler and light four-wheeler category vehicles manufactured by Bajaj Auto Ltd.



Statutory Audits of Insurance Companies

- ◆ **Ageas Federal Life Insurance Co. Ltd. (Formerly known as IDBI Federal Life Insurance Co. Ltd)**
Private player in the Life Insurance sector having AUM of over Rs.1000 crores.
- ◆ **Aegon Life Insurance Company Ltd.**
A leading digital life insurance company, the first life insurance company to launch Online Term Insurance Plans in India having AUM of over Rs.1000 crores.
- ◆ **Life Insurance Corporation of India – Mumbai Divisional Office**
Largest Life Insurance provider in India
- ◆ **Hannover Rück SE – India Branch**
Reinsurance solution provider for individual and group life as well as accident and health business having gross premium written of close to Rs.200 crores

Statutory Audits of Pharma and Healthcare entities

- ◆ **National Health and Education Society (P. D. Hinduja Hospital)**
Society formed and registered under the Public Trusts Act managing the renowned Hinduja Hospitals in Mumbai.
- ◆ **Aastrid International Pvt. Ltd., Aastrid Lifesciences Pvt. Ltd.**
A research-based manufacturer of Intermediates, Fine & Specialty Chemicals for the Pharmaceutical and Allied industries.
- ◆ **Enem Nostrum Remedies Pvt. Ltd.**
Company offering comprehensive solutions for formulation development of conventional and novel drug delivery products.
- ◆ **Pinnacle Life Science Pvt. Ltd.**
Manufacturer of quality and efficacious pharmaceutical formulations to the world at affordable prices.
- ◆ **Ar-Ex Laboratories Pvt. Ltd.**
A research based pharmaceutical company specializing in manufacturing and sale of formulations, APIs and Intermediates with a strong Product Portfolio.
- ◆ **Bioxera Pharma Pvt. Ltd.**
One of the leading names in API manufacturing with strong R&D, technology and a large portfolio of molecules in commercial production.

Statutory Audits of Manufacturing and Engineering entities

- ◆ **IREL (India) Ltd. (Formerly known as Indian Rare Earths Ltd.)**
A Public Sector entity engaged in commercial scale processing of monazite sand and extraction of thorium with annual revenue of approx. Rs.500 crores.
- ◆ **Elektromag Devices Pvt. Ltd.**
Pioneers of industrial magnetic equipment, vibrating equipment, mineral processing equipment, crane control gear etc. in India.



- ◆ **Bharat Sanchar Nigam Ltd. (Telecom Factory)**
Largest Government Telecom company in India.
- ◆ **Eskay group of companies**
Consisting of Eskay Elevators (I) Pvt. Ltd. – manufacturers of escalators and elevators and Eskay Resorts (I) Pvt. Ltd. - a 7 acre resort in the heart of Mumbai.
- ◆ **Huechem Textiles Pvt. Ltd.**
Manufacturers of garments and textiles including the “Chromozome” brand.
- ◆ **Savita Polymers Ltd.**
Savita group company into manufacturing of Polymer Based Compounds, Cable Filling Compounds and Micro and Oxidised Waxes

Statutory Audits of Technology and IT Services entities

- ◆ **NSE IT Ltd., NSE Infotech Ltd.**
Subsidiaries of National Stock Exchange of India engaged in providing software platforms for brokers and various stock market subsidiaries.
- ◆ **Infobip India Pvt. Ltd.**
An international IT and telecom company based out of Croatia and London. It operates a full-stack Communications Platform as a Service (CPaaS) with private cloud infrastructure and zero-hop connectivity to telecoms globally.
- ◆ **Mediciprim Fintech Pvt. Ltd.**
A fintech company floated in India by GoMedici LLC group USA.

Statutory Audits of Charitable and other prominent associations

- ◆ **Indian Cricketers’ Association**
A company recognized by BCCI as the official association for ex-cricketers in India.
- ◆ **Endoscopy Research Foundation**
An entity dedicated towards research in gastroenterology, founded by Padmashri Dr. Amit Maydeo.
- ◆ **NSE Foundation**
A company that undertakes the CSR activities of the National Stock Exchange.
- ◆ **Rachana Sansad**
An institution imparting education in Architecture, Applied Art, Interior Design, Fashion & Textile, Fine Arts, Photography, Film and Music
- ◆ **Jeevan Vidya Mission**
Jeevanvidya Mission organized Satguru Shri Wamanrao Pai’s discourses in Mumbai, all corners of Maharashtra, Goa & Karnataka states for last 60 years.



Statutory Audits of Indian operations of international entities

- ◆ **IBC Solar Projects Pvt. Ltd., Sadipali Solar Pvt. Ltd.**
Part of the IBC Solar group, Germany. Engaged in solar power projects.
- ◆ **Rider Levett Bucknall India Pvt. Ltd.**
Part of the RLB group engaged in global construction and property consultancy providing management and advice throughout the built environment.
- ◆ **DNV GL group companies**
Part of the DNV GL group, Norway recognised as the world's leading classification society and a recognized advisor for the maritime industry

Statutory Audits of Other entities

- ◆ **Stolthaven Pipavav Pvt. Ltd., Stolt Nielsen India Pvt. Ltd., SPS Intermodal Services India Pvt. Ltd.**
Group companies of Stolt Group engaged in logistics, transportation services and tanker, container operations
- ◆ **Maharashtra State Road Development Corporation (MSRDC)**
Corporation owned by Govt. of Maharashtra dealing with movables and immovable properties including land, roads, flyovers, toll collection rights and works under construction under the control of PWD.
- ◆ **Nirmal Seeds Pvt. Ltd.**
Engaged in crop hybrids and varieties development for different climatic zones having tolerance to biotic and abiotic stresses coupled with high yield and quality.
- ◆ **Professional Management Group**
Producers of T.V. Serials (Sports), Syndication of Columns, including features by Sunil Gavaskar who is one of the Directors.



Internal Audits of Banks, NBFCs and other BFSI entities

- ◆ **Life Insurance Corporation of India**
Largest life insurer in India, owned by the Government of India. We are presently executing the Data Audit which is a prerequisite to arriving at the Indian Embedded Value of the Corporation required in connection with the upcoming IPO of the Corporation.
- ◆ **SBI Pension Funds Pvt. Ltd.**
Largest PF fund manager under National Pension Scheme. We have been appointed as the internal auditor and concurrent auditor for NAV certification.
- ◆ **Mirae Asset Global Investments (India) Pvt. Ltd.**
A private mutual fund. We have been auditors for certification of daily NAV of the MF schemes.
- ◆ **General Insurance Corporation of India (GIC-RE)**
An undertaking of the Government of India and one of top 10 reinsurance businesses in the world. G&S has been appointed as the internal auditor for investment and non-RE functions for the year 2019-2020 and 2020-2021.
- ◆ **Directorate of Postal Life Insurance – Dept. of Posts**
We are appointed as the Concurrent Auditor of Investment functions of Postal Life Insurance and Rural Postal Life Insurance for F.Y. 2020-2021 onwards with total AUM as on 31st March 2019 of Rs.1 lakh crores.
- ◆ **SVC Co-operative Bank Ltd.**
One of the leading Co-operative Banks in India founded in the year 1906. G&S has been appointed to conduct concurrent audit of Treasury (Domestic and Forex) and the Trade Finance activity.
- ◆ **The Cosmos Co-operative Bank Ltd.**
We have conducted Risk Based Audit of Forex Dealing Room of Cosmos Co-operative Bank Ltd. The Bank's treasury operations are around Rs.4,750 crores.
- ◆ **Fino Payments Bank Ltd.**
A Payments Bank promoted by industry leaders like BPCL, ICICI Group, Intel Capital and few PSBs in India. G&S has been appointed to conduct concurrent audit of the Treasury, Regulatory Reporting and Anti Money laundering process.
- ◆ **LoanTap Credit Solutions.**
A group of 2 NBFCs and a Fintech company funded by PE and VC funds in India and internationally. LoanTap offers innovative, technology driven loans with focus on millennials.
- ◆ **IDBI Federal Life Insurance Co. Ltd.**
We have been concurrent auditors for audit of the investment function of the company as per IRDA guidelines.
- ◆ **SICOM Ltd.**
A Public Financial Institution under the Companies Act 1956.
- ◆ **ASREC (India) Ltd.**
An asset reconstruction company owned by nationalized banks in India.



Internal Audits in logistics and allied entities

- ◆ **JMS Logistics & Express Pvt. Ltd.**
Known by the name of Wow Express, engaged in the field of last mile delivery, e-fulfillment, warehousing, e-commerce and customer service
- ◆ **DARCL Logistics**
One of India's foremost end to end Transport and Logistics Companies engaged in the business for over 3 decades.

Internal Audits in chemicals, pharmaceutical entities

- ◆ **Centaur Pharmaceuticals Pvt. Ltd.**
Pharmaceutical company with proficiencies across the pharmaceutical value chain in API, R&D, CRAM, Clinical Research and formulations.
- ◆ **Parekhplast India Ltd.**
One of the leading rigid plastic packaging suppliers in India since 1981 catering to a wide variety of industries such as Paints, Insecticides, Fertilizers, Cosmetics.
- ◆ **Haffkine Bio Pharmaceutical Corporation Ltd.**
Manufacturers of vaccines, injectibles & pharmaceuticals.

Internal Audits in power sector

- ◆ **Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL)**
Formed after the trifurcation of the erstwhile Maharashtra State Electricity Board, MSEDCL is the largest power distributor in the state of Maharashtra.
- ◆ **MSEDCL – Audit of Jalgaon Distribution Franchisee**
The operations of MSEDCL at Jalgaon Circle had been outsourced to a Distribution Franchisee. The agreement included for audit of various billing related parameters.
- ◆ **Maharashtra State Electricity Transmission Co. Ltd.**
State owned power transmission Company formed after trifurcation of erstwhile Maharashtra State Electricity Board.
- ◆ **Maharashtra State Power Generation Co. Ltd. (MSPGCL)**
State owned electricity Generation Company in Maharashtra.
- ◆ **Power Exchange India Ltd.**
An exchange for online trading of Power Surplus / Deficits.



Internal Audits of prominent trusts and associations

- ◆ **Board for Control of Cricket in India (BCCI)**
Governing body for Cricket in India. We are the internal auditors and consultants for direct tax matters of BCCI for the past 5 years.
- ◆ **Tata Institute of Social Sciences (TISS)**
A research institution of National importance and a deemed university, part of the prestigious Tata group.
- ◆ **IMC Chamber of Commerce and Industry**
Organisation for identifying opportunities, addressing critical issues and driving Indian businesses towards growth, with a member strength of over 3000.

Internal Audits in services sector

- ◆ **Acuité Ratings & Research Ltd. (Erstwhile SMERA Ratings Ltd.)**
Promoted by SIDBI and Dun & Bradstreet Information Services India Ltd., Premier rating agency for SMEs and a SEBI accredited credit rating agency.
- ◆ **Trringo.Com Ltd.**
A Mahindra & Mahindra venture started in the year 2016 and is India's foremost tractor and farm equipment rental business.
- ◆ **IDBI Trusteeship Services Ltd.**
A subsidiary of IDBI Bank Ltd. registered with SEBI as a trustee company. Its main business includes trusteehip, facility agency, escrow agency, ESOP and employee welfare trusteehip etc. with revenues of over Rs.500 million.
- ◆ **Centre for Advanced Financial Research and Learning (CAFRAL)**
An independent body set up by the RBI as a global institution for research and learning in banking and finance.
- ◆ **Receivables Exchange of India Ltd.**
Joint venture between SIDBI and NSE to operate the Trade Receivables Discounting System (TReDS) Platform as per the TReDS guideline issued by RBI.
- ◆ **Darashaw & Company Pvt. Ltd.**
Consultancy firm providing Advisory and Investment Banking Services to clients' including research on Mutual funds, Banks, Financial Institutions & Insurance companies and portfolio management services.
- ◆ **TSR Darashaw Ltd.**
One of India's leading Business Process Outsourcing (BPO) organization certified under ISO 9001:2015 having a total industry experience of over 35 years.
- ◆ **Karrox Technologies Ltd.**
Leading provider of end-to-end training solutions covering IT, soft skills, management and leadership spaces.



- ◆ **Mahindra Agri Solutions Ltd.**
Subsidiary of Mahindra & Mahindra Ltd. engaged in agri businesses. We have conducted process based internal audit of the Seeds and Crop Care Divisions of the company and also audit of SOPs of other 8 divisions and few specialized audits.

- ◆ **NSE Academy Ltd., India Index Services Ltd., Dotex International Ltd.,**
Both, Subsidiaries of NSE India Ltd.



Other Audits in the Banking sector

Concurrent audits of bank branches

G&S has been engaged in concurrent audits of various Bank branches since the last 25+ years. Certain audits conducted in the past few years -

- ◆ Reserve Bank of India - Mumbai Regional Office (MRO)
- ◆ Union Bank of India
- ◆ Bank of Baroda
- ◆ Cosmos Cooperative Bank Ltd.
- ◆ ICICI Bank

Compliance audit under Sarbanes Oxley Act

We have conducted detailed SOX compliance testing for certain branches, regional processing centres and other branches of ICICI Bank.

Snap audits of branches of ICICI Bank

We have conducted snap audits for various branches of ICICI Bank. These assignments covered various banking processes mainly from a regulatory compliance perspective.

Audit of Agri-credit portfolio for ICICI Bank

We have conducted credit audit of the agricultural credit portfolio of 30 borrowers of ICICI bank of a portfolio aggregating to approximately Rs.1,750 crores.

Stock audits / monitoring of credit facilities on behalf of banks

- ◆ Mandhana Industries Ltd.
- ◆ MTZ Polyfilms Ltd.
- ◆ Kesar Sugars Ltd.
- ◆ C Mahendra Exports Ltd.
- ◆ R. Rajesh Exports Pvt. Ltd
- ◆ Gee Ltd.
- ◆ Wasan Motors Ltd.
- ◆ Aegis Logistics Ltd.
- ◆ Godavari Bio-Refineries Ltd.
- ◆ Gujarat Borosil Ltd.
- ◆ Chetana Publications Pvt. Ltd.
- ◆ ICEM Engineering Co. Ltd.

Inspection of commodity brokers on behalf of SEBI

We have conducted performance audit and inspection of books of accounts of commodity brokers - Multi Commodity Exchange of India Ltd. and Motilal Oswal Commodity Brokers on behalf of Securities and Exchange Board of India.

Forensic audits, due diligence of borrowers and other Banks on behalf of -

- ◆ TJSB Sahakari Bank Ltd.
- ◆ Catholic Syrian Bank.
- ◆ Central Bank of India
- ◆ SIDBI

Audits of Depository operations of Banks mandated by SEBI -

- ◆ TJSB Sahakari Bank Ltd.
- ◆ Cosmos Co-operative Bank Ltd.
- ◆ SVC Co-operative Bank Ltd.



Information Systems Audit / Review Experience

- ◆ Audit of the process of automated Financial Statements reporting in **Dena Bank** from the CBS in the year 2008-09. The assignment involved mapping of the account heads to the relevant schedules in the financial statements from a regulatory perspective. The risks involved in system-based extraction of data including those emanating from incorrect migration were also addressed during the audit.
- ◆ In the course of our statutory audits (e.g. The Bank of Rajasthan Ltd. for F.Y 2007-08 to 2009-2010 & Dena Bank for F.Y 2008-09 to 2010-2011), we have focussed on key parameters of the application system that have a bearing on the adequacy of provisions and other aspects of financial reporting to ensure integrity and availability of data.
- ◆ System audit for **CTCL / Internet trading facility** for various brokers.
- ◆ Systems audit and review of Customer Loyalty programme process for **Shoppers' Stop Ltd.** in association with K.C. Mehta & Co. Vadodara.
- ◆ Internal review of the **ISO 27001** compliance for **Trianz Consulting Pvt. Ltd.**, a Bangalore based software consultancy firm, in association with K.C. Mehta & Co. Vadodara in 2010-2011.
- ◆ Advisory services for preparation of consolidated financial statements as per Company's Act 2013 for **Bombay Dyeing Manufacturing Co. Ltd and Wadia Group**



Business Consulting and Specialized Services

Review of Internal Financial Controls and Processes.

- ◆ **SBM Bank (India) Ltd.**
Updation and testing of the IFC processes of the Bank for F.Y. 2019-2020 and 2020-2021, Independent assessment of the Internal Capital Adequacy Assessment Process (ICAAP) of the Bank for the year ended 31st March 2019 and 2020 as required under Basel-III guidelines.
- ◆ **Saraswat Co-operative Bank Ltd.**
Preparation and testing of RCM for key Banking Operations for the largest Bank in the Co-operative sector in India.
- ◆ **Maharashtra State Electricity Distribution Co. Ltd.**
Preparation and testing of RCM for key processes for the state-owned electricity Distribution Company of Govt. of Maharashtra.
- ◆ **Mahindra & Mahindra Ltd.**
Review of selected processes of the Farm Division for India's leading automobile manufacturer.
- ◆ **Mahindra Agri Solutions Ltd.**
- ◆ **Mahindra Greenyard Pvt. Ltd.**
- ◆ **Growmax Agri Equipment Ltd.**
- ◆ **EPC Irrigation Ltd.**
Companies in Mahindra & Mahindra Ltd. group in agri-related businesses.
- ◆ **Sterling & Wilson Private Limited & Associate Companies**
Shapoorji Pallonji Group companies engaged in Contracting for HVAC, Plumbing, Firefighting etc.
- ◆ **Housing.com (Locon Solutions Pvt. Ltd.)**
Portal for web-based search of affordable housing across India
- ◆ **Midmark India Pvt. Ltd. (formerly known as Janak Healthcare Pvt. Ltd.)**
A recognised name in the healthcare segment in India providing a full suite of patient care equipment and service solutions.
- ◆ **ASREC (India) Ltd.**
An asset reconstruction company owned by nationalized banks in India.
- ◆ **Siro Clinpharm Pvt. Ltd.**
A drug development solutions provider to the global healthcare industry.
- ◆ **Power Exchange India Ltd.**
An exchange for online trading of Power Surplus / Deficits.



Accounting Advisory Services:

- ◆ **State Level Consultant to the Director of Municipal Administration, Government of Maharashtra** for accounting reforms in Local Bodies in the state. We have drafted the entire Municipal Accounts Code to be implemented by all municipal corporations in the state of Maharashtra.
- ◆ **Advising Ministry of Defence, Govt. Of India, on planning & implementation of Accounting Reforms, transition to computerized Double Entry & Accrual Accounting across the country.** Our role also includes redrafting of the National Level Account Code and Training of the staff.
- ◆ Consultant appointed by **Accounting Research Foundation of the ICAI** for updation of Fixed Asset Register and Accrual Impact Sheets and compilation of **Accrual Based Financial Statements of North Western Railways of the Indian Railways.**
- ◆ Consultant for implementation of Double Entry Accounting System in Urban Local Bodies including
 - ✓ Kalyan Dombivli Municipal Corporation
 - ✓ Kalyan Dombivli Transport Corporation
 - ✓ Thane Municipal Corporation
 - ✓ Navi Mumbai Municipal Corporation

Process walkthroughs and documentation of SOPs

- ◆ SICOM Ltd.
- ◆ Waman Hari Pethe Sons Pvt. Ltd.
- ◆ Cheryl's Cosmeceuticals Pvt. Ltd.
- ◆ IDBI Trusteeship Services Ltd.
- ◆ JMS Logistics and Express Pvt. Ltd. (WOW Express)
- ◆ Budhraj Packaging Pvt. Ltd.

Business valuation of various companies

- ◆ Flexcel International Pvt. Ltd.
- ◆ Nostrum Technologies Pvt. Ltd.
- ◆ IMA Logistics Pvt. Ltd.
- ◆ AHS Hospitality India Pvt. Ltd.
- ◆ Kalpayog Chemicals Pvt. Ltd
- ◆ Sadipali Solar Pvt. Ltd.
- ◆ Umasons Auto Compo Pvt. Ltd.
- ◆ IBC Solar Projects Pvt. Ltd.
- ◆ Eskay Elevators Pvt. Ltd.
- ◆ Five Stars Bulk Carriers Pvt. Ltd.
- ◆ Enem Nostrum Remedies Pvt. Ltd.
- ◆ Heranba Ltd.

Other specialised reviews

- ◆ Reviews of companies suspended by NSE and applied for revocation of suspension.
- ◆ Review of penalty waivers granted to listed companies by Committee for Penalty Waivers of NSE.
- ◆ Certification of asset cover to IDBI Trusteeship Services Ltd. pursuant to requirement of due diligence by the Debenture Trustee.



Financial advisory and Business consultancy

- ◆ Start-up consultancy under **Start-up India Scheme**, Obtaining DIPP recognition, Obtaining Tax Exemption Certificate etc.
- ◆ Support for financial statement compilation for **DNV GL group, Norway and Kodak Alaris India Pvt. Ltd.**
- ◆ Reconciliation of fixed asset records for **L&T Infotech Ltd.**
- ◆ Preparation of accounting manual of **The Cotton Corporation of India**
- ◆ Project review of reconstruction expenditure for **Garware Clubhouse.**
- ◆ Financial due diligence of listed companies on behalf of investment bankers.
- ◆ Assisting financial institutions in identification of borrowers as willful defaulters.
- ◆ Review of internal processes and authority matrix of Swiss based multinational manufacturer of Calcium carbonate – **OMYA India Pvt. Ltd.**

Due Diligence assignments

Industry	Assignments
Cement Industry	1. Bhavya Cements 2. Panyam Cements & Mineral Industries Ltd.
Solar Energy	1. Avanti Renewable Energy Pvt. Ltd. 2. Avanti Solar Energy Pvt. Ltd. 3. Brics Renewable Energy Pvt. Ltd. 4. Mayfair Renewable Energy Pvt. Ltd.
Banks and Financial Institutions	1. Madgaum Urban Co-operative Bank Ltd. 2. Lokseva Sahakari Bank Ltd. 3. Sahebrao Deshmukh Co-operative Bank Ltd.
Hospitals and Clubs	1. Garware Clubhouse 2. Hinduja Healthcare Limited
Others	1. Antony Garage Pvt. Ltd. 2. Sipmann's Card Systems Pvt. Ltd. 3. Teknoflow Green Equipments Pvt. Ltd.

Preparation of Ind AS convergent financial statements for NBFCs

- ◆ **SBI DFHI Ltd.**
A Primary Dealer, an NBFC and Subsidiary of State Bank of India with net worth over Rs.1000 crores as on 31st March 2020. Though the company was statutorily required to adopt Ind AS w.e.f 1st April 2018 with transition date of 1st April 2017, we have been assisting the company for Ind AS implementation since F.Y. 2015-2016 as a part of the consolidation exercise required by State Bank of India for group Ind AS reporting to RBI.
- ◆ **ASREC (India) Ltd.**
An Asset Reconstruction Company owned by major Banks in India. The company was statutorily required to adopt Ind AS w.e.f 1st April 2018 with transition date of 1st April 2017.
- ◆ **IDBI Trusteeship Services Ltd.**
A subsidiary of IDBI Bank Ltd. registered with SEBI as a trustee company. Its main business includes trusteeship, facility agency, escrow agency, ESOP and employee welfare trusteeship etc. with revenues of over Rs.500 million. We were engaged for compiling Ind AS convergent financial statements for transition date of 1st April 2017.



Forensic audits and fraud reviews*

- ◆ Investigations of alleged frauds in borrower account of SIDBI, Union Bank of India and Central Bank of India.
- ◆ Forensic audit of a member of Multi Commodity Exchange (MCX) involving site visits, local enquiries, desktop search etc.
- ◆ Review of financial statements of 2 suspected shell companies in November 2017 on behalf of National Stock Exchange of India.
- ◆ Investigation of alleged cash misappropriation of a large well-established educational institution in India. We were appointed to carry out an investigation of a fraud which was discovered in the accounting of the receipts in the dining hall of the said institution.
- ◆ Assisted a firm engaged in forensic audits in undertaking investigation of kickbacks taken by a large engineering company for recruitment of contractual labour.
- ◆ Assisted a firm engaged in forensic audits in undertaking investigation of alleged underreporting of sales for certain stores in a reputed mall in Mumbai.
- ◆ Assisted a firm engaged in forensic audits in undertaking analysis of parking data of a large mall in Mumbai to analyse trends / variations therein leading to misappropriation or loss of revenue.
- ◆ Investigation of shortfall detected in the course of statutory audit in the amount of cash collection on account of sales at the Bar of a reputed Gymkhana in Mumbai during 2014.
- ◆ Investigation of a reputed Gymkhana in Mumbai covering alleged frauds in banquet hall collections, bank reconciliations and non-accounting of sponsorship income.
- ◆ During the course of statutory audit of Bank of Rajasthan for 2009-2010, certain irregularities were noticed in the issue, collection and refund of housing allotment forms of JDA.
- ◆ In case of a contract manufacturer of a large FMCG company, we performed a quantitative reconciliation of dispatch quantities with invoices, transport lorry receipts and gate outward records to identify probable pilferages or other differences.

* - *Names of the clients have been withheld for reasons of confidentiality.*



Taxation – Advisory and Litigation (Direct and Indirect)

Audits under GST/ VAT Laws

- ◆ **Sun Pharmaceuticals Industries Ltd. & Sun Pharma Laboratories Ltd.** - GST Audit for selected States.
- ◆ **Larsen & Toubro Infotech Ltd.**
- ◆ **L&T Technology Services Ltd.**
- ◆ **Hindustan Construction Company Ltd.**

GST Consultancy and Retainership Services

- ◆ Ministry of Railways (North Western Railway)
- ◆ Tata Steel Ltd.
- ◆ SBI Payment Services Pvt. Ltd.
- ◆ Mumbai Port Trust Ltd.
- ◆ Hinduja Group Companies
- ◆ Alkem Laboratories Ltd.
- ◆ Indoco Remedies Limited
- ◆ SBI DFHI Ltd.
- ◆ Tata Institute of Social Sciences (TISS)
- ◆ Midmark India Pvt. Ltd.
- ◆ Indamer Aviation Pvt Ltd.
- ◆ Saf Yeast Company Pvt. Ltd.
- ◆ Belladona Plasters Ltd.
- ◆ Indo French Chamber of Commerce & Industry (IFCCI)
- ◆ Indian Electrical and Electronics Manufacturers Association (IEEMA)
- ◆ P. D. Hinduja National Hospital

Direct Tax Consultancy and Retainership Services including litigation

- ◆ **Board for Control of Cricket in India (BCCI)**
Direct taxes compliance aspects of BCCI like furnishing of Form 15CB certificates, compilation and submission of E-TDS statements, Preparation and compilation of Income tax Annual return etc.
- ◆ **Tata Institute of Social Sciences (TISS)**
Direct tax appellate services and other compliances of furnishing of Form 15CB certificates, compilation and submission of E-TDS statements.
- ◆ **Saraswat Co-operative Bank Ltd.**
Direct tax appellate services including retainership services for direct tax matters
- ◆ **Mumbai Cricket Association (MCA)**
Direct tax appellate services to MCA, service tax return compilation and filing services, consultancy for various agreements etc.
- ◆ **MIG Cricket Club (MIG)**, Visveswaraiya Industrial Research and Development Centre (**World Trade Centre**), Jeevan Vidya Mission, Maharashtra Tourism Development Corporation (**MTDC**), National Centre for Performing Arts (**NCPA**), Persistent Systems Ltd., Citicorp Finance India Ltd.



Transfer Pricing analysis and certification of Arm's Length Price

- ◆ Mediciprim Fintech Pvt. Ltd. – A group company of Medici Global, engaged in conducting research, design and develop Fin-Tech software.
- ◆ Enem Nostrum Group companies – Integrated drug development solutions provider.
- ◆ SBI DHFI Ltd. – An institution created by RBI to support the book building process in primary auctions of Government Securities.
- ◆ IBC Solar Group companies - Germany based photovoltaics specialist, offering solutions for sunlight-generated power.
- ◆ Metito Pollution Control India Pvt Ltd – Part of the Metito Group having presence in 46 countries, engaged in providing water treatment solutions
- ◆ Scope T&M Private Limited – Entity engaged in designing, manufacturing and supplying Industrial Testing & Measurement devices and allied devices.
- ◆ Orxa Grid Ltd (UK) –Entity engaged in energy optimisation for a reliable, affordable and sustainable energy.
- ◆ Rider Levett Bucknall India Pvt. Ltd – Indian entity providing back-office support services to the RLB Group engaged in construction consultancy having global presence.

Consultancy, Opinions and Representations before Tax Appellate forums and other assignments

- ◆ International Cricket Council (ICC), UAE
- ◆ Board for Control of Cricket in India (BCCI)
- ◆ Eaton India Foundation (Eaton India Group Trust)
- ◆ Citicorp Finance India Ltd.
- ◆ State Bank of Mauritius
- ◆ DNV GL group, Norway
- ◆ Saraswat Co-operative Bank Ltd.
- ◆ Mumbai Cricket Association
- ◆ National Health and Education Society (Hinduja Hospital)
- ◆ Tata Institute of Social Sciences (TISS)
- ◆ Maharashtra Tourism Development Corporation (MTDC)
- ◆ Adlabs Entertainment (Walkwater Media)
- ◆ Indian Institute of Management (IIM), Ahmedabad.
- ◆ Being Human- The Salman Khan Foundation Trust
- ◆ Prakash Jha Productions
- ◆ Vinod Chopra Productions



PROFESSIONAL ACHIEVEMENTS OF PARTNERS

Jayant Gokhale

- ◆ Formerly an elected Member of the Central Council of the Institute of Chartered Accountants of India for 4 consecutive terms.
- ◆ Formerly Independent Director & Chairman of Audit Committee of the Boards of **Syndicate Bank** and presently as member for **PTC India Ltd. and L&T Mutual Fund. He has also served as an Independent Director on Board and member of the Audit Committee of LIC Mutual Fund Asset Management Company Ltd.**
- ◆ Nominated as member of Committee to Harmonise Tax impact resulting from adoption of Ind AS / IFRS constituted by ICAI & the Ministry of Finance, Govt. of India
- ◆ Nominated as member of the Quality Review Board by the Ministry of Corporate Affairs, Govt. of India
- ◆ Successfully completed a Certification Programme in IT and Cyber Security conducted by IDRBT established by RBI.
- ◆ Formerly Vice – Chairman of the Auditing & Assurance Standards Board & the Accounting Standards Board
- ◆ Former Secretary and presently Member of the Managing Committee of The Chamber of Income Tax Consultants - Mumbai.
- ◆ Formerly Chairman & Secretary of The Western India Regional Council of The Institute of Chartered Accountants of India.
- ◆ Formerly Visiting Faculty for post-graduate students at the Jamnalal Bajaj Institute of Management Studies, affiliated to the University of Mumbai
- ◆ Faculty at course on Internal Audit and Forensic Audit conducted by Institute of Chartered Accountants of India for employees of Public Sector Undertakings

Anil Sathe

- ◆ Former President of Bombay Chartered Accountants' Society
- ◆ Former Secretary of Bombay Chartered Accountants' Society and member of various committees of the Chamber of Income Tax consultants.
- ◆ Delivered lectures at seminars of WIRC & SIRC of ICAI, Contributed papers at various Seminars.
- ◆ Visiting Faculty at Jamnalal Bajaj Institute of Management and National Academy of Direct Taxes of the Income Tax Department

Shripad Godbole

- ◆ More than 30 years Post Qualification experience in Audits, Taxation and Advisory Services
- ◆ Successfully completed CISA certification course from ISACA, USA
- ◆ Holder of Diploma in Information Systems Audit awarded by ICAI

Rahul Joglekar

- ◆ Holder of CISA certification from ISACA, USA and Certificate Course on Forex and Treasury Management from ICAI.
- ◆ Co-opted member of the Auditing & Assurance Standards Board of ICAI for the year 2020-2021.
- ◆ Successfully completed the "NISM-Series-VI: Depository Operations Certification Examination" as required under the SEBI (Certification of Associated Persons in the Securities Markets) Regulations, 2007
- ◆ Member of study group constituted by WIRC of ICAI for Guidance Note on Audit of Urban Co-operative Banks in F.Y. 2018-2019
- ◆ Secured National level Rank in examination conducted by The Institute of Chartered Accountants of India 27th Rank in PE I & 38th Rank in PE II.
- ◆ Published various articles for the background material on Bank branch audit published by WIRC including articles on BASEL norms.
- ◆ Speaker at Bank Branch audit seminars organized by WIRC and training sessions organized by office of the C&AG of India.

Mandar Telang

- ◆ Co-opted Member of Indirect Tax Committee of ICAI for the year 2016 to 2018
- ◆ Author of the publication titled "Service Tax – Basic Concepts and Procedures"
- ◆ Contributor to "Background Material on GST" published by ICAI from time to time and regular features on Indirect Tax published in BCAJ and The Chartered Accountants Journal and contributor to articles on various other professional journals.
- ◆ NACEN Accredited GST Trainer.
- ◆ Convener of Indirect Tax Study Circle & Indirect Tax Committee of BCAS & Journal Committee of Chamber of Tax Consultants.
- ◆ Specialisation in GST implementation and related activities:
 - Acted as Selector for Faculty Identification Program conducted by ICAI at Pune, Ahmedabad and Delhi with an objective to identify the Indirect tax (including GST) faculty base.
 - Involved in preparation/drafting of representations on Model GST Act.

Atul Kale

- ◆ Specialises in Statutory Audits of Limited Companies & PSUs.
- ◆ Engaged in VAT Audits of Companies, Firms and Individuals

Tejas Parikh

- ◆ Registered as Insolvency professional with Insolvency & Bankruptcy Board.
- ◆ Registered Valuer under the Companies Act 2013.
- ◆ Holds IFRS certification by ICAI.
- ◆ Authored a publication titled “Accounting Standards and Direct Taxation” published by Chamber of Tax Consultants (CTC).
- ◆ Law Graduate from Government Law College, Mumbai University.

Malavika Sahasrabudhe

- ◆ Worked with KPMG as Assistant Manager in Forensic team where she was awarded as the exceptional performer rating of forensic department in KPMG in March 2010.
- ◆ Handling reviews for Risk Control Matrix & Internal Financial Controls (IFC) and drafting the same.
- ◆ She has also completed her FAFD course conducted by ICAI.
- ◆ Successfully conducted multiple investigations including shipping companies, conducted fraud diagnostic reviews of Banks, large pharmaceutical companies, government and infrastructure companies, insurance companies.

Chinmaya Deval

- ◆ Successfully completed Post Qualification Certificate Course on IND AS conducted by ICAI.
- ◆ Engaged in Statutory Audits of Listed Companies, Internal Audits of Universities and eminent Sports Association in India
- ◆ Skilled in handling Consolidation Assignments of renowned Corporate Groups
- ◆ Involved in assignments of Testing of Internal Controls
- ◆ Experience in handling assignments of Due Diligence and Business Valuations

Chaitee Londhe

- ◆ Holds a graduate degree in Law (L.L.B.) from University of Mumbai
- ◆ Engaged in Direct Tax Consultancy and Litigation services including representation before appellate forums, Transfer Pricing Audits and Advisory
- ◆ Engaged in direct tax advisory to Charitable Trusts, Co-operative Banks and eminent Sports Associations in India
- ◆ Co-author of a publication by Bombay Chartered Accountants Society

Kaustubh Deshpande

- ◆ Holder of Diploma in Information Systems Audit awarded by ICAI.
- ◆ Holder of CISA certification from ISACA, USA and Certificate Course on Forex and Treasury Management from ICAI.
- ◆ Successfully completed Certification Courses conducted by ICAI on Corporate Social Responsibility, Public Finance and Government Accounting, Anti-Money Laundering Specialist, Goods and Service Tax (GST), Forensic Accounting and Fraud Prevention (FAFP), Concurrent Audit of Banks in 2015.
- ◆ Successfully completed the "NISM-Series-VI: Depository Operations Certification Examination" as required under the SEBI (Certification of Associated Persons in the Securities Markets) Regulations, 2007.

Strictly Private & Confidential
(Available on request only)

PROFILE

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

ADDRESS:

Head Office

BARODAWALA MANSION, B-WING, 3RD FLOOR
81 DR. ANNIE BESANT ROAD, WORLI
MUMBAI - 400 018, INDIA

New Delhi Office

A 5 LOWER GROUND FLOOR
DAYANAND COLONY LAJPAT NAGAR IV
NEW DELHI - 110024 INDIA

E-MAIL: CAPITAL@MMNISSIM.COM

Branches at Chennai, Kolkata, Bengaluru and also
in the state of Gujarat, Haryana, UP, and Odisha

M M Nissim & Co LLP (a Registered partnership firm) converted into M M Nissim & Co LLP (a limited liability partnership with LLP identity No. AAT-7548) effective from 10th September 2020

BRIEF PROFILE OF THE FIRM

- 1.1 **Status** Limited Liability Partnership
- 1.2 **Name of the Firm** M M Nissim & Co LLP
- 1.3 **Address** **Head Office**
Barodawala Mansion, B-Wing, 3rd Floor,
81, Dr. Annie Besant Road, Worli,
Mumbai - 400 018, India
Tel.: +91-22-24969900 Fax: +91-22-2496 9995
E-mail: mail@mmnissim.com
- 1.4 **Year of Formation of the Firm** 1927
- 1.5 **ICAI Registration No.** 107122 W/W100672
- 1.6 **Empanelment No. with CAG** B0048
- 1.7 **PDC Empanelment No.** MEF19947/ UCN 064738
- 1.8 **Empanelment with regulators** Empanelled with RBI, SEBI, FMC, IRDAI, TRAI, PFRDA, IBA, SFIO and De Beers
- 1.9 **Present Partners of the Firm**

Name	Membership No.	Qualifications	Experience in Years
Mr. P P Bhandari	32218	B. Sc., Rajasthan University Fellow of ICAI	42
Mr. N Kashinath	36490	B. Com. (Hons.), University of Mumbai Fellow of ICAI	37
Mr. Samir Mehta	43086	B. Com., University of Mumbai Fellow of ICAI	32
Mr. Sanjay Khemani	44577	B. Com., University of Rajasthan Fellow of ICAI Associate of ICSI Diploma in Information System Audit Certificate Course on Valuation Certificate Course of Forensic Accounting and Fraud Prevention Certificate Course on Portfolio Management	31
Mr. Navin Kumar Jain	90847	B. Com., University of Delhi Fellow of ICAI Associate of ICWAI	29

		Certificate Course of Forensic Accounting and Fraud Prevention	
		Certificate Course on International Taxation	
		Certificate Course on GST	
Mr. Vipul Mody	46280	B. Com. University of Mumbai Fellow of ICAI	29
Mr. Varun Kothari	115089	B. Com., University of Mumbai Fellow of ICAI Certified Information System Auditor (CISA)	19
Mr. Samir Gaglani	117496	B. Com., University of Mumbai Fellow of ICAI	17
Mr. Hiren P. Muni	142067	B.Com, University of Mumbai Fellow of ICAI Diploma in Information System Audit Certified Forensic Examiner (ACFE, USA)	10
Mrs. Gayatri Sachin Sonavane	114049	M. Com, University of Mumbai Fellow of ICAI	19
Vasantlal Mavji Gala	37626	Fellow of ICAI Diploma in Information System Audit	36
Manish Singhania	155411	Fellow of ICAI	8
Dimple Chirag Maru	141312	Fellow of ICAI Certified Information System Auditor (CISA)	10
Vijayta Nandkumar Kamble	152577	Fellow of ICAI Certified Information System Auditor (CISA)	8
Krishan Kumar Sharma	182074	Associate of ICAI	3

1.10 Areas of Specialisation

- Statutory Audit, Tax Audit, GST Audit and Transfer Pricing Audit
- Internal Audit, Concurrent Audit and compliance audit
- Inspections of regulated entities on behalf of regulators
- GST and Income-tax consulting and compliance
- Cash Flow and physical progress monitoring of projects funded by Banks
- Forensic Audit and special audit of stocks and receivables
- Merger, Amalgamation and Valuation
- Management Consultancy, due diligence review
- Corporate Taxation and Cross Border Taxation
- Personal Taxation]

1.11 Experience in Corporate Audits

M M Nissim & Co LLP has handled various audit assignments both in the public and private sectors. The Firm has rich experience in auditing of companies engaged in oil and gas exploration, power generation and distribution, port, shipbuilding, steel, chemicals and pharmaceuticals, Gem and Jewellery, automobile, infrastructure, Insurance, tourism, telecommunications, mining, financial services like banking, mutual fund, depositories, broking outfits, organised retail chains, hospitality, engineering, transportation, information technology, real estate, hospitals, large scale manufacturing units and consultancy units.

1.12 Experience in Direct and Indirect Taxation

M M Nissim & Co LLP is handling various assignments in the field of direct and indirect taxes (Income tax, wealth tax, Excise, Service Tax and Value Added Tax). The firm has specialised in Corporate Taxation, search and seizure matters, attending before appellate authorities, taxation of units located in Special Economic Zones etc. The firm has also attended to international tax matters of its clients in Gem and Jewellery, pharmaceuticals, banking and engineering industries. The firm is advising various foreign companies concerning International tax matters. The firm is associated with the eminent counsels practising in the field of direct taxes.

The firm has full-fledged functional and up to date library with trained executives to support various functions. The nature of tax assignment handled by the firm comprises as under:

- Rendering advice on issues of Transfer pricing, benefits under the double Taxation Treaty and other international taxation issues.
- Advising expatriates on tax matters.
- Appearing before the Tax Authorities, including Appellate Tribunals
- Briefing and assisting senior counsels for appeals before Tax Tribunals and High courts.
- Advising clients on Investments Patterns and Tax Matters.
- Advising on taxation aspects of Portfolio Investment Scheme.
- Certification under the Income-tax Act, 1961 for payments to Non-residents.
- Advising banks on taxation for Non-Residents in India and Investment including immovable properties.
- Advising on various matters relating to Fringe Benefit tax, service tax matters, VAT and Withholding Tax Matters
- Compliance support to clients for Transfer pricing
- Compliance support to clients under various tax laws

- Compilation, preparation and filing of various returns for (i) Public and Private Companies (ii) Non-residents (iii) Liaison Offices/Permanent Establishments of foreign enterprises (iv) Firms (v) NGO's and (vi) Individuals and attending to assessment proceedings including search and seizure matters
- Audits and Certification under tax laws (Income Tax / VAT / Excise / Service Tax).
- Matters relating to specific exemptions under tax laws including obtaining lower/Nil tax at source certificates and permission under the Income-tax Act, 1961 for payments to Non-residents
- Conducting special audits under tax provisions under the Income-tax Act, 1961.

Compilation / Adoption / Ind-AS / IFRS

The firm has competence in auditing accounts including those of entities located outside India in compliance with International Accounting Standards and IFRS. The firm has executed various special assignments of Group Consolidation for De Beers since 2001 for Rosy Blue, Jewelex, Hari Krishna Group and Fine Star Group.

The Firm has handled implementation of Ind-AS migration for large, listed companies in India.

List of major Clientele in various industries

Oil, Coal, Gas & Power Sector

- Oil and Natural Gas Corporation Ltd.
- Indian Oil Corporation Ltd.
- Nuclear Power Corporation of India Ltd.
- Pragati Power Corporation Ltd.
- Indraprastha Power Generation Company Ltd
- Western Coalfields Ltd.

Ship Building & Ports

- Mazagon Dock Ltd.
- Jawaharlal Nehru Port Trust
- Gujarat Pipavav Port Ltd
- Pipavav Defence & Offshore Engineering Co. Ltd
- Hindustan Aeronautics Limited - Nasik Division

Telecom Sector

- Bharat Sanchar Nigam Ltd.
- Mahanagar Telephone Nigam Ltd.
- Vodafone India Ltd
- Idea Cellular Ltd.

Fertilizer Sector

- Rashtriya Chemicals and Fertilisers Ltd.

Diamonds and Jewellery Sector

- Hindustan Diamond Company Private Ltd.
- Rosy Blue (India) Pvt. Ltd.
- Hari Krishna Exports Pvt. Ltd.
- Jewelex India Pvt. Ltd.

- Intergold (India) Pvt. Ltd.
- Fine Star Jewellery and Diamond Pvt. Ltd.
- Inter Gold Gems Private Ltd.
- Samuel Aaron Trading India Pvt. Ltd. (a Berkshire Hathway Company)
- Vee Line Jewels and Watches Pvt Ltd

Tyre Industry

- MRF Ltd.

Pharmaceuticals and Healthcare Sector

- Cipla Ltd.
- Cadila Healthcare Ltd.
- Advance Enzymes Technologies Ltd.
- Vinati Organics Ltd.
- Raptakos Brett & Co.Ltd.
- Bharat Serums & Vaccines Ltd.
- Fermenta Biotech Limited.
- Dupen Laboratories Pvt Ltd
- Aga Khan Health Services, India.
- Prince Alykhan Hospital
- Parel Hospital Pvt. Ltd.
- Zydus BSV Pharma Pvt. Ltd.
- Zydus Hospira Oncology Pvt. Ltd.
- Zydus Wellness Ltd.
- Maneesh Pharmaceuticals Ltd.

Chemicals & Engineering

- Grauer & Weil (India) Ltd.
- Neosym Industry Ltd.
- Mideast Integrated Steels Ltd.
- HLE Glascoat Ltd.
- Bombay Paints Limited
- Yashashvi Agrochemical Pvt. Ltd.
- Yashashvi Rasayan Pvt. Ltd.
- Newpar Aromatics Private Ltd.
- Prem Mercantiles Private Ltd.

Logistics

- Berggruen Car Rentals Pvt. Ltd.
- Select Cabs People Logistics Pvt. Ltd.
- Future Supply Chain Solutions Ltd.
- Savani Transport Limited

Construction, Real Estate & Infrastructure Sector

- Rodium Realty Limited
- Centrodstroy India Private Limited
- Mukund Engineers Ltd.
- Ess Gee Group of Companies
- Vidyavihar Containers Ltd.

Information Technology Sector

- Valuesource Technologies Ltd.
- RB Onesource Private Ltd.
- World IT Consulting Private Ltd.
- KMG Infotech Ltd.
- Quantiphi Analytics Solutions Pvt. Ltd.
- BigFoot Retail Solutions Private Limited

Hospitality Sector

- McDonalds (North and East India)
- Rajscape Resorts Pvt Ltd (Tree of Life)
- Shell Inn International Ltd. (**Holiday Inn**)
- Savannah Hotels (**Sarovar Group**)
- Hotel Mayfair Pvt. Ltd. (**Comfort Inn Group**)
- Fariyas Hotel and Resorts Pvt. Ltd.
- Hotel Marine Plaza
- Royal Marwar Club

NPO's

- Axis Foundation
- National Institute of Securities Market (**NISM**)
- Gem and Jewellery Export Promotion Council (**GJEPC**)
- Young Women Christian Association of Bombay
- SRM Institute of Science and Technology

Others

- Reliance Industries Ltd.
- Radico Khaitan Ltd.
- Fab India Overseas Private Ltd.
- DIL Ltd.
- Mantra Exports Pvt. Ltd.
- Research Support International Ltd.
- National Research Development Corporation
- Siro Clinpharm Pvt. Ltd.
- Dharamshila Hospital and Research Centre
- Indian Banks' Association
- Birla VXL Ltd.
- Balmer Lawrie Co. Ltd.
- Indian Rare Earth Ltd.
- Maharashtra State Police Housing & Welfare Corporation Ltd.

Banking and Financial Services Industry:

Public Sector Banks

- State Bank of India
- Punjab National Bank
- Bank of Baroda
- Bank of India
- Canara Bank
- Central Bank of India
- Union Bank of India

- Oriental Bank of Commerce
- IDBI Bank Ltd.
- Indian Bank
- Dena Bank

Other Private Banks

- The Federal Bank Ltd.
- HDFC Bank Ltd.
- Bandhan Bank Limited
- Jana Small Finance Bank Limited
- ICICI Bank Ltd.
- Axis Bank Ltd.
- ABN Amro Bank
- Kotak Mahindra Bank Ltd.
- IndusInd Bank Limited
- IDFC First Bank Ltd.
- Yes Bank Ltd.
- DCB Bank Ltd.
- Citi Bank
- Standard Chartered Bank
- DBS Bank
- J. P. Morgan Chase Bank N.A.
- Antwerp Diamond Bank N.V
- Banca Di Roma, Mumbai
- Banca Monte dei Paschi di Siena, Mumbai
- Mashreqbank PSC
- Australia and New Zealand Banking Group Limited, Indian Branches

Mutual Fund

- HDFC Mutual Fund
- SBI Mutual Fund
- Reliance Mutual Fund
- Birla Sun Life Mutual Fund
- Franklin Templeton Mutual Fund
- IDFC Mutual Fund
- Tata Mutual Fund
- DSP BlackRock Mutual Fund
- Apple Mutual Fund

NPS Trust

- Schemes managed by UTI Retirement Solutions Ltd.
- Schemes managed by Kotak Mahindra Pension Fund Ltd.

Insurance Sector

- General Insurance Corporation of India
- The New India Assurance Co. Ltd.
- Reliance General Insurance Co. Ltd.
- SBI General Insurance Co. Ltd.
- The Oriental Insurance Co. Ltd.
- Future Generali Insurance Co. Ltd.

- Life Insurance Corporation of India
- Future Generali Life Insurance Co. Ltd.
- Bharti AXA Life Insurance Co. Ltd
- India First Life Insurance Co. Ltd.
- Lloyd's
- Swiss Reinsurance Company Limited

Financial Institution

- Housing & Urban Development Corporation
- National Bank for Agriculture and Rural Development

NBFCs

- Tata Capital Financial Services Ltd.
- Kotak Mahindra Prime Ltd.
- Capri Global Capital Ltd.
- Ambit Finvest Ltd.
- Easy Home Finance Ltd.
- IFCI Limited
- Mahindra & Mahindra Financial Services Ltd.
- Edelweiss Capital Finance Ltd.

Housing Finance Companies

- PNB Housing Finance Limited

Investment Banking, Broking etc.

- Axis Capital Ltd.
- Edelweiss Financial Services Ltd.
- SBI Capital Markets Ltd.
- ICICI Securities Ltd.
- CLSA India Ltd.
- RBS Equities India Ltd.
- SBI Cap Securities Ltd.
- Axis Securities Ltd.
- Jasmine India Fund, a Mauritian based Fund

Trusteeship Services Sector

- Axis Trustee Co. Ltd.
- SBICAP Trustee Company Ltd.

Regulators

- Securities and Exchange Board of India
- Reserve Bank of India
- Pension Fund Regulatory & Development Authority
- National Housing Bank

1.13 **Total Staff Strength (excluding partners and support staff) ~185**

Chartered Accountants - 35

Article Assistants - 40

Others - 110

MR. P. P. BHANDARI

BIO-DATA

1. Name Prem Prakash Bhandari
2. Brief Write-up about Professional and Other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s M C Mehta and Company, Chartered Accountants, Madras for Articleship. The training was for a period of three years and was obtained in different disciplines such as:

- ▲ Audits of large industrial corporations in the private sector.
- ▲ Company Law matters.
- ▲ Handling direct taxation of limited companies/ partnership firms.

After the successful completion of the course in 1980, he commenced professional practice in the name and style of M/s P P Bhandari And Co. The work undertaken included the audits of limited companies, project consultancy, Company Law matters, representation before the Financial Institutions and Banks and taxation of individuals, limited companies and partnership firms.

Was also employed in M/s M M Nissim & Co LLP., during the period from 1982 to 1985.

MR. N. KASHINATH

BIO-DATA

1. Name N. Kashinath
2. Brief Write-up about Professional and Other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s M M Nissim & Co LLP., Chartered Accountants, Mumbai for Articleship. The training was for a period of three years and was obtained in different disciplines such as :

- ▲ Audits of large industrial corporations in the private sector.
- ▲ Internal procedures, checks and controls.
- ▲ Handling direct / indirect taxation of limited companies/ partnership firms.
- ▲ Company Law matters.

After the successful completion of the course, he commenced professional practice in the name and style of M/s N Kashinath and Associates. The work undertaken included the audits of limited companies, Company Law matters and taxation of individuals, limited companies and partnership firms.

Was also employed in M/s M M Nissim & Co LLP. He has undertaken the audits of various companies, large medium and small.

MR. SAMIR R MEHTA

BIO-DATA

1. Name Samir R. Mehta
2. Brief Write-up about Professional and Other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s G N Joshi and Company, Chartered Accountants, Mumbai for articleship. The training was for a period of three years and was obtained in different disciplines such as:

- ▲ Audits in large industrial corporations in the private and public sector, including Large diamond and jewellery companies, banks and financial institutions.
- ▲ Study and design of various accounting systems, including computerised and mechanised accounting.
- ▲ Internal procedures, checks and controls.

After completion of articleship, he joined M/s Rashmi Zaveri & Co., Chartered Accountants for exposure in direct taxes, search & seizure cases and Income Tax department representation.

He commenced professional practice in the name and style of M/s Samir R Mehta, Chartered Accountants. The work undertaken included the financial management of corporates, advisory services, project finance, loan / lease syndications, etc.

In 1990, joined as partner in M/s. P. P. Bhandari And Co., Chartered Accountants. The work undertaken by the firm included audits of limited companies, project consultancy, financial advisory services to the corporates, company law matters, audits of banks, insurance company, etc.

MR. SANJAY KHEMANI

BIO-DATA

1. Name Sanjay Kumar Khemani
2. Brief Write-up about Professional and Other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s M M Nissim & Co LLP., Chartered Accountants, Mumbai for Articleship. The training was for a period of three years and was obtained in different disciplines such as:

- ▲ Audits in large industrial co. in the private sector.
- ▲ Internal procedures, checks and controls.
- ▲ Handling direct taxation of limited companies / partnership firms/ Individuals.

After completion of articleship, he joined Indust Development Bank of India, for exposure in pro finance.

He commenced professional practice in the name and style of M/s Khemani and Associates, Chartered Accountants. The work undertaken included the advisory services, loan/lease syndications etc.

In 1994, joined as partner in M/s. P. P. Bhandari And Co., Chartered Accountants. The work undertaken by the firm included audits of limited companies, project consultancy, financial advisory services to the corporates, company law matters, audits of banks, insurance company, etc.

4. Other Professional Achievements

Has addressed various seminars on Project Finance.

Has acted as evaluator for evaluating annual reports of companies for ICAI award for best presented accounts.

Has been part of the group entrusted with the responsibility of Guidance Note on Bank Audit 2009.

MR. NAVIN KUMAR JAIN

BIO-DATA

1. Name Navin Kumar Jain
2. Brief Write-up about Professional and Other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s M M Nissim & Co LLP by virtue of Merger of M/s RJ & VKG Associates with M M Nissim & Co LLP He was partner with M/s RJ & VKG Associates since 1997. He is in practice since 1993 after working for one year in M/s S. Prasad & Co where he completed his articleship.

The work undertaken by the firm included audits of limited companies, project consultancy, financial advisory services to the corporates, company law matters, income tax matters, TDS matters, service tax matters audits of banks, public sector undertakings, etc.

Private and Confidential

MR. VIPUL K MODY

BIO-DATA

1. Name Vipul K Mody
 2. Brief write-up about Professional and other Achievements
- Joined M/s C S Mehta and Co., Chartered Accountants, for a period of 3 years and training was obtained in the different disciplines such as :

- ▲ Corporate and Individual Taxation.
- ▲ Company Law matters
- ▲ Service Tax matters.

After completion of articles, joined C S Mehta and Co. as paid assistant where he worked for 14 years and was in-charge of direct and indirect tax and assurance practice of the said firm. During the said period, he was also practicing through his own proprietorship concern M/s V K Mody and Co.

Joined M/s P P Bhandari and Co., Chartered Accountants, as partner in 2006 and was in-charge of direct and indirect tax and assurance practice of the said firm.

He joined M/s M M Nissim & Co LLP by virtue of Merger of M/s V K Mody and Co. with M M Nissim & Co LLP

MR. VARUN P. KOTHARI

BIO-DATA

1. Name Varun P. Kothari

2. Brief write-up about Professional and other Achievements
Joined M/s A. V. Arolkar and Co., Chartered Accountants, for a period of 3 years and training was obtained in the different disciplines such as :
 - ▲ Corporate and Individual Taxation.
 - ▲ Company Law matters
 - ▲ Service Tax matters.
Joined M/s M M Nissim & Co LLP, Chartered Accountants, which is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India (SEBI) and the Reserve Bank of India as an audit executive. The work handled in the different disciplines such as :
 - ▲ Statutory Audit of large corporation in the Private Sector and Public sector operating in the financial services such as banks, mutual funds, depository, brokers, NBFC, etc.

Private and Confidential

MR. SAMIR D. GAGLANI

BIO-DATA

1. Name Samir Dinesh Gaglani
2. Brief write-up about Professional and other Achievements Joined M/s M M Nissim & Co LLP, Chartered Accountants in 2018.

He completed his articleship with Pravinchandra & Co., Chartered Accountants. The training was obtained in different disciplines such as Audit, Taxation and Company Law matters.

Post completion of articleship he joined G. K. Choksi & Co. and gained further experience in tax representations and then was employed with M. M. Nissim & Co for a period of five years.

Post qualification he joined M/s SCA and Associates, Chartered Accountants, as a Partner in 2005 for a period of 13 years and was in-charge of direct tax, indirect tax and assurance practice.

Private and Confidential

MR. NITESH KUMAR JAIN

BIO-DATA

1. Name Nitesh Kumar Jain
2. Brief write-up about Professional and other Achievements M M Nissim & Co LLP, where he is a Partner, was established in 1927. The firm is empanelled with the Office of the Comptroller and Auditor General, Securities and Exchange Board of India and the Reserve Bank of India.

He joined M/s M M Nissim & Co LLP by virtue of Merger of M/s RJ & VKG Associates with M M Nissim & Co LLP He was partner with M/s RJ & VKG Associates since 2008 He is in practice since 2008 after working with M/s RJ & VKG Associates where he completed his articleship.

The work undertaken by the firm included audits of limited companies, project consultancy, financial advisory services to the corporates, company law matters, income tax matters, TDS matters , service tax matters audits of banks, public sector undertakings, etc.

Private and Confidential

MR. HIREN P. MUNI

BIO-DATA

1. Name Hiren Prakash Muni
2. Brief write-up about Professional and other Achievements He joined M/s M M Nissim & Co LLP as a Partner in 2018.

He completed his articleship from A.J. Shah & Co., Chartered Accountants, Mumbai. The training was for a period of three years and obtained in different disciplines such as:

- ▲ Assurance and Risk Based Internal Audit of large industrial corporations in private sector including Banking, Health Care etc.
- ▲ Drafting of standard operating procedures/ process maps for one of the the leading shipping company of India.

After successful completion of the course he joined as a Partner in M/s Prakkash Muni & Associates, Chartered Accountant. The work undertaken by him in the firm included Assurance Audit and Risk Based Internal audits of quoted and unquoted companies along with Transfer Pricing Audits, Valuation, Due-Diligence and GST/Service Tax compliance.

His experiences in Assurance Audit & Risk Based Internal audit are spread across various industries such as Steel, Pharmaceutical, Cotton, Stationery, Casting, Telecom, Retail, Hotel, Logistic, Shipping, Engineering Filters and more.

MRS. GAYATRI S. SONAVANE

BIO-DATA

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|---|---|
| 1. Name | Gayatri Sachin Sonavane |
| 2. Brief write-up about Professional and other Achievements | <p>She completed articleship with M/s A. M. Solanki and Associates, Chartered Accountants. The training for the period of 3 years was obtained in the different disciplines such as :</p> <ul style="list-style-type: none">▲ Corporate audits▲ Bank audits▲ Individual and Corporate Taxation.▲ Company Law matters |

Post qualification, joined M/s M M Nissim & Co LLP, Chartered Accountants, as an audit executive in 2003. The work handled in the different disciplines such as audits and taxation of individuals and private limited companies, project consultancy, company law matters, income tax matters, TDS matters, service tax matters, FEMA and RBI compliances etc.

She joined M M Nissim & Co LLP as a Partner in 2018.

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